



PO Box 31059  
301-3980 Shelbourne Street  
Victoria, BC V8N 6J3

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November 2, 2007

Dear Managed Forest Owner:

**RE: Financial Audit Fiscal 2006**

LL Brougham Inc., chartered accountants, has completed an audit of the Private Managed Forest Land Council financial statements for the year ending March 31, 2007. Council accepted the auditor's report at its meeting on October 25, 2007.

The auditor verified a surplus for the fiscal year-end of \$29, 987. Council has decided to place this amount in a cash reserve. It will be used to offset the fees required from managed forest landowners to fund the operation of council. This notice is in accordance with Section 9(7) of the *Private Managed Forest Land Act*.

On behalf of council,

Yours truly,

Stuart Macpherson  
Executive Director